



Date:

No:

21/8/2022

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ILC/300/8231

No

To: His Excellency Mr. Alexander Mikhailovich Babakov, Deputy Chairman of the State Duma of the Federal Assembly of The Russian Federation

Subject: Iran LNG Project Financing, Investment & Development

Dear Sir,

I'd like to set forth that Iran LNG Company (ILC) is a private company, owned by Oil Industry Pension Fund Investment Company (Ahdaf) as major shareholder (51%) and National Iranian Oil Company, NIOC (49%). The company is currently involved in the construction of the first and the largest LNG Plant in Iran, that consists of two LNG trains, with a total capacity of 10.5 MTPA LNG. The plant is located in Kagan area in the Pars Special Economic Energy Zone (PSEEZ), Bushehr province, in southwest of Iran. Latest overall progress of the project, is around 40%. The required budget for the completion of first train of the project is around 1.5 BUSD. You may find more information of the project as attachment.

As you may know, ILC and Gazprom have had extensive communication together in the past, in order to have a mutual agreement for development of IRAN LNG plant. In this regard a MOU has been signed between two companies which is attached for your reference and review. Since it would seem the limitation and constraint over the atmosphere of cooperation between Iran and Russian companies has been faded, I'd be so grateful if you could kindly let me know the possibility of taking up the negotiations from where we left off. We are also interested for any methods of mutual cooperation including the completion of the remaining activities of the project with an EPCF contract or project financing by the Gazprom or other Russian companies/institutes against a collateral as a repayment guarantee.



شرکت مایع سازی گاز طبیعی ایران
Iran Liquefied Natural Gas Co.
www.iranlng.ir

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Please note that, here in ILC, we are so prepared to hold any clarification meetings or forward you the complementary documents.

I would like also to extend an invitation to you along with the Gazprom team for a visit and negotiations on the subject.

I appreciate your attention in advance and looking forward to receiving your kind reply.

Sincerely,

Hadi Amirshaghghi

Managing Director

